

Before seeking our advice, you probably have a number of questions you would like to ask about Henley Securities Pty Ltd ("Henley Securities"). You have the right to ask us about our charges, the type of advice we will give you and what you can do if you have a complaint about our services. Key information is set out in answer to the questions below. If you need more information or clarification, please ask us. This Financial Services Guide is issued with the authority of the licensee, RM Capital Pty Ltd ("RM Capital") holder of AFSL number 221938. Henley Securities Pty Ltd is a Corporate Authorised Representative (341985) of RM Capital Pty Ltd.

You should also be aware that you are entitled to receive a Statement of Advice whenever we provide you with any advice which takes into account your objectives, financial situation and needs. The Statement of Advice will contain the advice, the basis on which it is given and information about fees, commissions and associations which may have influenced the provision of the advice.

In the event we make a recommendation to acquire a particular financial product (other than securities) or offer to issue or arrange the issue of a financial product, we must also provide you with a Product Disclosure Statement containing information about the particular product which will enable you to make an informed decision in relation to the acquisition of that product.

BEFORE YOU GET OUR ADVICE

Who is my adviser?

Your adviser will be **Ashok Desai**.

Ashok Desai is the Managing Director of Henley Securities. He is an experienced investment adviser who has been in the financial and accounting industries for over twenty years. He advises a number of corporate and retail clients on wealth management advice.

He is Level 1 Derivatives accredited, compliant with ASIC Regulatory Guideline 146 and is a qualified Financial Planning Specialist with the Institute of Chartered Accountants in Australia.

Ashok is a past Chairman and Fellow of the Institute of Chartered Accountants in Western Australia and sat on the Western Australian Regional Council from 2002 to 2008. He also was a member of the Institute's Financial Planning Special Interest Group.

Your Advisor can be contacted on the following numbers and email address:

Telephone: (08) 6262 2047

Facsimile (08) 9385 7871

Email: ashokd@henleysecurities.com.au

Your Advisers Responsibility

Ashok is a Representative of Henley Securities which holds a Corporate Authorised Representative license (341985) from RM Capital Pty Ltd (AFSL 221938). RM Capital is responsible for the advice provided by its representatives. RM Capital is a Member of the Financial Ombudsman Scheme.

What advisory services are available to me by my adviser?

- Share Market investment advice;
- Portfolio Management
- Financial planning
- Retirement Planning & strategies;
- Superannuation and Rollover advice and strategies;
- Self-managed Superannuation Advice;
- Managed Funds;
- Cash Management and Fixed Interest
- Gearing Strategies;
- Estate Planning advice;
- Derivatives.

Your Henley Securities adviser acts for you when providing these 'authorised services'. In addition, the adviser is able to offer you on-going monitoring and review service for your investment portfolio or life insurance program.

RM Capital provides financial product advice for the following financial products:

- Deposit and payment products including basic deposit products, deposit products other than basic deposit products and non-cash payment products;
- Debentures, stocks or bonds issued or proposed to be issued by a government;
- Life products including investment life insurance products and life risk insurance products;
- Interests in managed investment schemes;
- Retirement savings accounts products (within the meaning of the Retirement Savings Account Act 1997);
- Securities;
- Superannuation;
- Derivatives; and
- Corporate Finance Advice.

We will only recommend an investment to you after considering its suitability for your individual investment needs, objectives and financial circumstances. The products we recommend are all selected from an approved list of products carefully researched by independent research experts.

How will I pay for the service?

Henley Securities offers a range of payment options including fees and commissions on funds placed, or a combination of both methods. Your adviser will explain these options to you.

How are fees and commissions calculated and deducted?

Our calculation of fees and commissions is dependent on the level of service appropriate to the needs of the client. It has many levels of service each providing benefits befitting the clients it is designed to service. Upfront fees are calculated as a percentage of funds invested with a minimum invoice amount dependent on the level of service chosen. Ongoing fees are calculated as a percentage of funds under management, this percentage variable dependent on the level of service chosen. All levels of service, their associated calculations for fees and charges and the ongoing services provided are discussed in the first meeting and subsequently disclosed, prior to implementation of any recommendations, in the Statement of Advice.

All equity transactions attract a 1% brokerage charge subject to a minimum of \$100 plus 10% GST. For example; a \$15,000 share parcel will incur \$150 brokerage plus \$15 GST for a total cost of transaction of \$165, and a \$5,000 share parcel transaction will incur a \$100 transaction fee plus \$10 GST for a total cost of \$110. The licensee receives 10% of all upfront fees and 90% is paid to the Corporate Authorised Representative.

The licensee receives 10%-30% of all of all brokerage fees or commissions and the balance is paid to the Corporate Authorised Representative.

Should there be any variation to any fee then it will be stated in your statement of advice SOA.

What are the Licensee's obligations under the Anti-Money Laundering and Counter-Terrorism Financing Act?

As a financial service provider, we have an obligation under the Anti-Money Laundering and Counter-Terrorism Financing Act to verify your identity and the source of any funds. This means that we will ask you to present identification documents such as passports and driver's licence. We will also retain copies of this information. We assure you that this information will be help securely.

Will my Adviser receive any Soft Dollar or other benefits?

Henley Securities / and your adviser may from time to time receive a benefit from preferred product providers by way of sponsorship of educational seminars, conferences, site visits or training days. Details of benefits above \$300 will be maintained on a register.

WHEN YOU GET OUR ADVICE

Do I get detailed information about actual commissions and other benefits my adviser gets from making the recommendations?

Yes. You have the right to know about details of commissions and other benefits your adviser receives for recommending investments. We will provide this information to you when we make specific recommendations.

Will you give me advice that is suitable to my investment needs and financial circumstances?

Yes. However, to do so we need to find out your individual investment objectives, financial situation and needs before we recommend any investment to you. You have the right not to divulge this information to us, if you do not wish to do so. In that case, we are required to warn you about the possible consequences of us not having your full personal information. You should read the warnings carefully.

What should I know about any risks of the investments or investment strategies recommended to me?

We will explain to you any significant risks of investments and strategies that we recommend to you. If we do not do so, you should ask us for further clarification.

What information do you maintain in my file and can I examine my file?

We maintain a record of your personal profile that includes details of your investment objectives, financial situation and needs. We also maintain records of any recommendations made to you. If you wish to examine your file, you should ask us and we will make arrangements for you to do so.

We are committed to implementing and promoting a privacy policy that will ensure the privacy and security of your personal information. A copy of our privacy policy is available on request.

Can I tell you how I wish to instruct you to buy or sell my investment?

Yes. You may specify how you would like to give us instructions. For example, by telephone, fax or other means. However, in all cases we must receive written confirmation.

Am I entitled to receive a copy of a Record of Advice?

On an ongoing basis, a Record of Advice (ROA) will be provided instead of an SOA if there have been no significant changes in the client's personal circumstances or the basis of the advice has not significantly changed since the last SOA was provided. If you choose to use our services you may also receive from us a Product Disclosure Statement (PDS), Statement of Advice (SOA) and/or Record of Advice.

Am I entitled to receive additional information in respect to any other fees or incentive that may be received by Henley Securities and / or its advice providers or advisers?

You have a right to request further particulars in relation to the remuneration and the range of amounts or rates of remuneration received by Henley Securities and /or its advice providers.

Are there associations or relationships between the advice providers, Licensee, a related body corporate and the issuer of financial products?

Henley Securities/RM Capital is not owned by any fund managers and there are no relationships that will influence the advice that you receive from us. However, RM Capital is a related entity to RM Corporate Finance Pty Ltd and RM Research Pty Ltd and has common directors and officers. RM Capital and/or its directors and officers may ultimately benefit from services provided by RM Corporate or RM Research via profit sharing or bonus payment arrangements. In the event that your adviser has significant ownership or interest in a financial product, it will be recorded in a register and this will be disclosed to you in the Statement of Advice or Record of Advice.

IF YOU HAVE ANY COMPLAINTS

Who can I speak to if I have a complaint about the advisory service?

We are committed to providing quality advice to our clients. This commitment extends to providing accessible complaint resolution mechanisms for our clients. If you have any complaint about the service provided to you, you should take the following steps:

1. Contact your adviser and tell your adviser about your complaint.
2. If your complaint is not satisfactorily resolved within 7 days please contact the Compliance Officer at RM Capital on +61-8-93213277 or put your complaint in writing and send it to us at, Compliance Officer, C/- RM Capital PO Box 154 West Perth WA 6872. We will try and resolve your complaint quickly and fairly.
3. If we cannot reach a satisfactory resolution, you can raise your concerns with the Financial Ombudsman Service on 1800 335 405. Henley Securities' licensee RM Capital is a member of this complaints resolution service. The Australian Securities & Investments Commission (ASIC) also has a freecall Infoline on 1300 300 630 which you may use to make a complaint or obtain information about your rights.

RM Capital confirms that it has arrangements in place to ensure it continues to maintain Professional Indemnity insurance in accordance with s.912B of the Corporations Act 2001 (as amended). In particular our Professional Indemnity insurance, subject to its terms and conditions, provides indemnity up to the sum Insured for RM Capital and our Authorised Representatives / Corporate Authorised Representatives / representatives / employees in respect of our authorisations and obligations under our Australia Financial Services Licence. This insurance will continue to provide such coverage for any Authorised Representative / Corporate Authorised Representative / representative / employee who has ceased work with RM Capital Pty Ltd for work done whilst engaged with us.

LICENSEE CONTACT DETAILS

Should you wish to contact the Licensee for further information please do not hesitate to contact them at:

RM Capital Pty Ltd

A: PO Box 154 West Perth WA 6872
P: +61 8 9321 3277
F: +61 8 9321 8399
E: info@rmcapital.com.au
W: www.rmcapital.com.au